



## Elizabethtown Regional Sewer Authority Minutes

December 8, 2020

The Elizabethtown Regional Sewer Authority (ERSA) met virtually, PA at 6:30 PM with the following members in attendance: Ken Shaffer, John O'Connell, Dave Sweigart and Roger Snyder, Rick Erb and Al Sollenberger. Also present were ERSA Manager, Nick Viscome; Engineer, Byrne Remphrey and Solicitor, George Alspach.

**It was motioned by Snyder and seconded by O'Connell to approve the minutes of the November 10, 2020, meeting. Amending the change in amount of total cash in the Treasures report. Motion carried.**

### New Business

A. Chris Gibbons, Concord Financial, was present to discuss possible refinancing of ERSA's guaranteed sewer revenue bonds series of 2011 (\$2,020,000) and the sewer revenue bond series of 2016 (\$5,435,000). Gibbons provided an analysis showing that if ERSA went for a bank loan, we might realize \$218,399 in present value savings and that a bond issue might realize a savings of \$309,156. Gibbons told the Board that he recently helped another entity refinance and received even better interest rates than those presented in his report. The Board discussed the option of borrowing additional money to fund the several projects which will take place in the next four years. The Board decided to fund these projects out of existing invested funds.

**It was motioned by Shaffer and seconded by Sollenberger to move forward with the refinancing of our debt if we could achieve 3-5% of present value of savings as a percent of refinanced principal.**

B. Viscome and Shaffer presented the final charges to the 2021 budget. The major change involved the sewer rental revenues, wastewater treatment charges and the tapping fee revenues. Shaffer also presented a revenue and expenditure budget performance for November 2020 which he developed as a supplement to the budget. Following Shaffer's presentation, Viscome reviewed the salary schedule with the Board. Resolution 2020-2 was presented. This Resolution established the sewer rates for the 2021 calendar year and increases the commercial rates for Mount Joy Township businesses from \$11.00/ 1,000 gallons to \$11.25/ 1,000 gallons.

**It was motioned by Sollenberger and seconded by Shaffer to approve Resolution 2020-2. Motion carried.**

**It was motioned by Sweigart and seconded by Sollenberger to approve the 2021 budget with amended depreciation figures provided by Shaffer. Motion carried.**

C. **It was motioned by Sollenberger and seconded by Snyder to approve the 2021 meeting dates. Motion carried.**

D. Viscome provided a summary of the latest HR6 report on the Radio Road interceptor commissioned by the Borough. Once Remphrey has a chance to review the report, the Board will discuss this matter further.

### Engineer Report

Remphrey highlighted a number of items in his monthly report to include:

1. Bossler #1 station - The contractor is back on site and the packaged pumping station will be delivered on 12/11/20. Remphrey also told the board that we are getting prices to replace the existing fence.
2. Miller Road station expansion - Remphrey met with PADEP and found that additional permitting will be required. The updated construction cost estimate for the project is 4.5 million dollars.
3. Two of the defective laterals with in the Turnpike #2 drainage basin are being addressed by the Masonic Village. Viscome will follow up on the remaining two properties that have leaking laterals.
4. Sewer was installed at 157 Maytown Ave.

### Treasurer Report

Shaffer reviewed his summary of the revenue and expenditures budget performance report.

Shaffer pointed out that total revenues were only 92% of budget and that total administrative expenses were 93% of budget which left a loss of \$48,496 for the year.

**It was motioned by Sweigart and seconded by Snyder to approve the Treasures report. Motion carried.**

### Bills Payable

**It was motioned by Sollenberger and seconded by Snyder to approve the monthly bills payable in the amount of \$261,687.49. Motion carried.**

The meeting adjourned at 7:50 PM.