

Elizabethtown Regional Sewer Authority Minutes

July 10, 2018

The Elizabethtown Regional Sewer Authority (ERSA) met at 7:00 PM at the public meeting room located at 235 Ersu Drive, Elizabethtown, PA with the following members in attendance: Ken Shaffer, Rick Erb, Al Sollenberger, Roger Snyder, Dave Lewis and Dave Sweigart. Also present were Nick Viscome, George Alspach, and Byrne Remphrey.

The minutes of the June 12, 2018 meeting were approved on a motion by Snyder, seconded by Sweigart. Motion carried.

Unfinished Business

- A. Chris Gibbons from Concord Financial was present to discuss financial market conditions, the funding of the Authority's reserve and the upcoming capital project. Chris had a 4 page handout. He began by tracing the trend of 25 year municipal bond rates which currently stands at about 4.3%. Chris led the Board through a financial analysis. He began with the Authority's reserve of \$7,000,000 minus 6 months of operating expenses and 10% of property plant & equipment and the future funds of projects occurring in 2022-2024 (\$677,150) which amounts to needed reserve of \$5,806,764. This leaves \$1,193,235 for projects which is \$3,281,088 short of the needed funds for projects that will occur in 2018-2021. This is the amount the Authority should consider borrowing. Dave Sweigart told the Board that we should maintain a reserve of 5 million dollars and borrow the rest. It was noted that the Board can probably fund the next 2 years' worth of projects without borrowing. The Board felt that Chris should return in a year to monitor the progress of these projects.
- B. Nick discussed a sketch plan for Trent DeArment who proposed to construct 12 townhouses near E. High Street and Old E-Town Road and across from the Elizabethtown Brethren in Christ Church. At the present time, this development does not have access to public sewer. The developer is asking if the Authority has sewer capacity. Following discussion, the Board would be willing to give this development 12 EDU's of capacity provided this development's sewer is coordinated with the Borough.

New Business

- A. Nick informed the Board that none of the representatives from the Timber Villa assisted living project would be present at the meeting. Indications are that a new agreement has been agreed upon and that involved parties would probably be here next month.
- B. Nick said that he has completed most of the sewer easement meetings. The next step is have checks prepared and modified agreements prepared for signatures. These agreements have to be signed before a notary.

- C. Nick related that he has sent letters to the residents of the Turnpike Road basin alerting them to the cleaning/televising effort that will occur to find Infiltration/Inflow. Hopefully, the televising will come after a period of wet weather.

Engineer Report

Byrne handed out a sketch of the Miller Road pump station project showing the location of the new structure and old structures. Byrne also discussed options for the Bossler #1 and Turnpike #2 stations. These two stations can be converted from underground cans to above ground stations where all the controls are above ground eliminating the need for confined space entry and all of the risks that entails. Byrne said that it could cost up to \$50,000 per station to make this change. The Board decided to convert the stations to above ground access stations. They cited safety concerns and long term maintenance savings as a reason to make the conversions.

Treasurer Report

Ken focused on the Revenue/Expenditures to Budget Report. Revenues are running 104% of budget and expenditures are running 90% of budget. These reports have been similar for the past 5 months.

Bills Payable

It was moved by Snyder, seconded by Erb to approve the bills payable list in the amount of \$64,503.38. Motion carried.

The meeting ended at 7:50 PM.